

City of San Diego
 General Members - Applicable to Employees Hired After 7/1/09

	Current Design	Compromise Ballot Proposal
Age at Hire for Illustrative Member	35	35
Defined Benefit Multiplier		
Age 65	2.80%	2.60%
Age 62	2.65%	2.24%
Age 60	2.55%	2.00%
Age 55	2.50%	N/A
Defined Benefit Cap	90%	80%
Years in Final Average Compensation	1	3
Defined Benefit Member Rate	10.07%	7.50%
Defined Benefit Death and Disability Benefits	SDCERS	Revised
Defined Contribution City Rate	6.05%	1.25%
Defined Contribution Member Rate	6.05%	1.25%
Income Replacement Ratio		
Retire at 65		
Defined Benefit	84.0%	74.5%
Defined Contribution	35.0%	9.2%
Total	119.0%	83.7%
Retire at 62		
Defined Benefit	71.6%	57.8%
Defined Contribution	28.6%	7.2%
Total	100.2%	65.0%
Retire at 60		
Defined Benefit	63.8%	47.8%
Defined Contribution	25.0%	6.2%
Total	88.8%	54.0%
Retire at 55		
Defined Benefit	50.0%	N/A
Defined Contribution	17.0%	N/A
Total	67.0%	N/A
City Contribution Rates		
Defined Benefit	9.87%	7.50%
Defined Contribution	6.05%	1.25%
Total	15.92%	8.75%
Member Contribution Rates		
Defined Benefit	10.07%	7.50%
Defined Contribution	6.05%	1.25%
Total	16.12%	8.75%
Projected Annual Long-Term Savings (millions)		
Defined Benefit City Savings	N/A	8.2
Defined Contribution City Savings	N/A	15.4
Pre-65 LTD Program	N/A	(1.1)
Total Annual City Savings	N/A	22.5