

Thank you Mr. Chairman. My directions were to ascertain if a Charger stadium could be placed on the Port's 52 acres and under no circumstances could it affect our maritime mission or the elimination of any jobs. I have worked with our staff, Commissioner Valderama, the Chargers and the city of National City in this endeavor. I believe a stadium could be placed on this property and our maritime mission and our jobs related thereto are secure. Our planning process with the city of National City as well as the 6 goals that we all support must be adhered to. There are many challenges for this potential project, not the least of which are relocation of some tenants, an overall master plan for the whole area, freeway access on and off ramps and railroad alignments. These issues were not addressed by us as this was not our charge. I believe it is now up to the city of National City and the Chargers to ascertain if this is a viable project and can be financed. We are engaged in two planning processes at this time. One is with the City of National City in conjunction with the Port Tenants Association and the Working Waterfront in addition to a \$350,000 maritime study. I believe both of those are and should continue. We have respected the wishes of a member city with this report and will do nothing else unless there are further requests from them.