

Southeastern Economic Development Corporation

DATES

Employee	Hire Date	Approved FY 07 Holiday Bonus	Approved Budgeted FY08		
			10/12/2007	11/9/2007	Total
			Proposed Holiday Bonus I	Proposed Holiday Bonus II	Proposed Holiday Bonus
Exempt	100				
Arguelles, Maria	10/25/04	\$ 1,200	600	600	\$ 1,200
Bell, Evelyn F.	07/12/99	\$ 2,500	1,250	1,250	\$ 2,500
Brooks, Sherry	09/07/99	\$ 3,000	1,500	1,500	\$ 3,000
Shariff	11/20/06	\$ -	-	-	\$ -
Cristina Willis	03/20/06	\$ 500	-	-	\$ -
Dayncap, Dante	07/01/91	\$ 10,000	5,000	5,000	\$ 10,000
King, Kimberly	04/25/85	\$ 4,500	2,250	2,250	\$ 4,500
Oum, Chota	12/08/03	\$ 2,000	1,000	1,000	\$ 2,000
Smith, Carolyn	08/27/84	\$ 10,000	5,000	8,428	\$ 13,428
Dixon, Alexis	02/13/06	\$ 800	400	400	\$ 800
Suseberry, Tylisa	12/01/03	\$ 1,200	600	600	\$ 1,200
Anthony, Pamela	01/09/06	\$ 800	400	400	\$ 800
		\$ 36,500	\$18,000	\$21,428	\$ 39,428
Budgeted Amount		\$ 25,000			\$ 75,968
Available balance					\$ 36,540

Note: This amount is frozen for FY08

NOTE:

Assigned standard values of holiday bonus (based on the number of years of service):

	Range		
Less than 1 year=	\$0	_____	\$0
3 years or more, but less than 11 years=	\$100	_____	\$2,400
11 yrs or more, but less than 15 years	\$3,500	_____	\$4,500
15yrs or more.....	\$4,500	_____	\$15,000

Managers/supervisors should use his/her own discretion in recommending the amount of holiday bonus.

Under no circumstances should an employee receive 100% of the assigned standard values of the holiday bonus which is based on the number of years of service, if the employee's performance is not adequate and results are below the desired level. Individual adjustment can be made at the discretion of the President (i.e. for managers and outstanding employees).

Carolyn Y. Smith
 Approved by Carolyn Y. Smith
 11/2/07
 Date