wtf

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I can think of another popular 3 letter acronym

omg

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Average wage in SR13 (in constant 2014 dollars)
2012: $58,852
2050: $96,523
From: Major, Ray  
Sent: Friday, November 20, 2015 8:39 AM  
To: Messen, Dmitry  
Subject: RE: Annual growth rate Taxable Retail Sales (TRS)  

And series 13 forecasts 1.3%?  

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From: Messen, Dmitry  
Sent: Friday, November 20, 2015 8:35 AM  
To: Major, Ray  
Subject: RE: Annual growth rate Taxable Retail Sales (TRS)  

Yes (0.69)  

From: Major, Ray  
Sent: Friday, November 20, 2015 8:34 AM  
To: Messen, Dmitry  
Subject: RE: Annual growth rate Taxable Retail Sales (TRS)  

Is .7 the average increase over the past 40 years?  

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From: Messen, Dmitry  
Sent: Friday, November 20, 2015 8:31 AM  
To: Major, Ray  
Subject: RE: Annual growth rate Taxable Retail Sales (TRS)  

Use the tab named “QCEW”  

From: Major, Ray  
Sent: Friday, November 20, 2015 8:26 AM  
To: Messen, Dmitry  
Subject: RE: Annual growth rate Taxable Retail Sales (TRS)  

Remember the chart you showed yesterday that had the annual % change by year and rolling average? Can you send me that data? I can calculate it from there, O know it’s confusing
Could you please clarify? Annual growth in population and TRS? Actual (historical data)?

I would like to calculate the number of years we had over 1.3 growth, and how many between 1.3 and .8 and how many below. 8 (I'm assuming .8 is the average of the series)

TRS is in constant dollars (in current dollars, the rate would be slightly higher).

In the new model (SR14?), the absolute increase in TRS follows the increase in personal money income. In turn, the increase in personal money income has 3 sources:

1. Increase in real average wage
2. Increase in the number of jobs (more people → more jobs)
3. Increase in the volume of unearned personal income (more people → more unearned income)