

6/30/2019 Projections – Unified Port District



CHEIRON					
FYE	Return	Liab (G)/L	(mil) ADC	(mil) UAL	Disc Rate
2020	6.50%	0.0%	\$ 19.3	\$149.20	6.50%
2021	6.50%	0.0%	\$ 19.7	\$146.10	6.50%
2022	6.50%	0.0%	\$ 19.8	\$139.12	6.50%
2023	6.50%	0.0%	\$ 19.1	\$131.07	6.50%
2024	6.50%	0.0%	\$ 19.1	\$122.78	6.50%
2025	6.50%	0.0%	\$ 19.0	\$115.00	6.50%
2026	6.50%	0.0%	\$ 18.9	\$107.05	6.50%
2027	6.50%	0.0%	\$ 18.9	\$ 98.84	6.50%
2028	6.50%	0.0%	\$ 18.9	\$ 90.30	6.50%
2029	6.50%	0.0%	\$ 18.9	\$ 81.38	6.50%
2030	6.50%	0.0%	\$ 18.9	\$ 72.01	6.50%
2031	6.50%	0.0%	\$ 18.9	\$ 62.13	6.50%
2032	6.50%	0.0%	\$ 19.0	\$ 51.70	6.50%
2033	6.50%	0.0%	\$ 19.0	\$ 40.66	6.50%
2034	6.50%	0.0%	\$ 19.1	\$ 28.96	6.50%
2035	6.50%	0.0%	\$ 9.2	\$ 16.53	6.50%
2036	6.50%	0.0%	\$ 6.0	\$ 3.34	6.50%
2037	6.50%	0.0%	\$ 6.1	\$ -	6.50%
2038	6.50%	0.0%	\$ 6.2	\$ -	6.50%
2039	6.50%	0.0%	\$ 6.4	\$ -	6.50%
2040	6.50%	0.0%	\$ 6.5	\$ -	6.50%
2041	6.50%	0.0%	\$ 6.7	\$ -	6.50%
2042	6.50%	0.0%	\$ 6.9	\$ -	6.50%
2043	6.50%	0.0%	\$ 7.1	\$ -	6.50%
2044	6.50%	0.0%	\$ 7.3	\$ -	6.50%
2045	6.50%	0.0%	\$ 7.5	\$ -	6.50%
2046	6.50%	0.0%	\$ 7.7	\$ -	6.50%
2047	6.50%	0.0%	\$ 7.9	\$ -	6.50%
2048	6.50%	0.0%	\$ 8.2	\$ -	6.50%
2049	6.50%	0.0%	\$ 8.4	\$ -	6.50%
2050	6.50%	0.0%	\$ 8.7	\$ -	6.50%
2051	6.50%	0.0%	\$ 8.9	\$ -	6.50%

N 6.50% = average return

Investment Returns Plan

BASELINE U

HISTORICAL 1930

UAL Payment Floor \$ 13,270,628 Assumps | G/(L) 20 15

